Researching Art Market Practices from Past to Present (online, 11–12 Jun 21)

online / Université Sorbonne Nouvelle & IESA Arts & Culture, Paris, Jun 11–12, 2021 Registration deadline: Jun 10, 2021

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RESEARCHING ART MARKET PRACTICES FROM PAST TO PRESENT: TOOLS FOR THE FUTURE

Financial Structures and Practices on the Art Market

This workshop is the sixth in the International Workshops Series "Tools for the Future: Researching Art Market Practices from Past to Present", established in 2017 by Elisabetta Lazzaro (Business School for the Creative Industries, University for the Creative Arts), Nathalie Moureau (Université Paul Valéry Montpellier 3) and Adriana Turpin (IESA, Paris & Society for the History of Collecting). Through individual presentations followed by group discussions, the series aims at bringing together scholars from different disciplines and areas of study of the art market to confront key issues and related methodologies that can add knowledge and evidence about the structures and principals of the art market. The first workshop took place in June 2018, since then we have held workshops every year, respectively on: art collectors (Montpellier, June, 2018); the artist as an entrepreneur and career paths (Utrecht, December 2018); the formation and development of new markets (London, June 2019); communication strategies (Rome, November 2019); and art-market legal structures (Ljubljana, September 2020).

The migration of art works, from the studio to the gallery, from a nation's private collections to another's public museums, from the seller to the buyer, and from the primary market to the secondary market, has been explored and analysed by the previous workshops. The art market is a highly entrepreneurial and peripheral market, and the banking, funding and support strategies deployed or relied upon by the diverse actors of this art market have given rise to complex transactions, investments, and interest protections. The sixth workshop, organised by CREW - Centre for Research on the English-speaking World at Université Sorbonne Nouvelle, and the IESA Arts & Culture, l'École internationale des métiers de la culture et du marché de l'art, will address the money flow that underpins these migrations and transfers, in particular the financial strategies of the art market and the ways in which international or national financial structures influence the ability to purchase or the need to produce and sell.

The conference will be held online for all attendees, more information on http://www.univ-paris3.fr/tools-for-the-future-researching-art-market-practices-from-past-to-prese nt-657681.kjsp

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Scientific & Organising Committee Elisabetta Lazzaro, Business School for the Creative Industries, University for the Creative Arts, UK Bénédicte Miyamoto, Département du Monde Anglophone, Sorbonne-Nouvelle, France Nathalie Moureau, ART-Dev Université Paul Valéry Montpellier 3, France Adriana Turpin, IESA, Society for the History of Collecting

Online Programme: All times are Continental Summer Time

DAY 1 ONLINE (hosted by the Université Sorbonne Nouvelle

9.45

Opening: Bénédicte Miyamoto (Université Sorbonne Nouvelle) Nathalie Moureau (Université Paul Valéry Montpellier 3)

10.00 -11.00 keynote: Sophie Cras (Université Panthéon-Sorbonne): Art et valeur boursière: entre métaphore et réalité.

11.00-11.25 Coffee break

11.25 - 12.50

Session One – Privatization and financialization of art

Chair: Bénédicte Miyamoto

Henrique Grimaldi Figueredo (University of Campinas, Brazil/ Mondes Americains, Laboratoire de l'Ecole des Hautes Etudes en Sciences Sociales)

A brief history of patronage in France: political and institutional roots of the public-private model in contemporary art (1950s to 2000s)

Christine Zumello (Université Sorbonne Nouvelle)

Corporatization and monetization of art in the United States in the last 20 years: hard and soft Charlotte Gould ((Université Sorbonne Nouvelle)

Buying art before it is made: creating the British model of (semi-) independent art commissioning agencies since the end of the 20th century

12.50-13.50 Lunch break

13.50-15.15

Session Two - Government, Subsidies and Taxation

Chair: Charlotte Gould

Sela Kodjo Adjei (University of Ghana Business School)

Ghanaian artists on the global art market: A socio-economic inquiry into the "Silent Revolution"

Shuo Hua (University of Hong Kong)

Rise of Hong Kong as Asia's art hub (1990-2020)

Nizan Shaked (School of Art, California State University)

Toward taxing the American resale market

13.50-15.15

Session Three – Private Investment Chair: Nathalie Moureau Anne-Sophie Radermecker (Erasmus University Rotterdam & Université libre de Bruxelles) Investing in the low-end art market Antonia von Appen (Bocconi University, Milan) The untouchable – the art market as last bastion of unregulated investment? Sarah Bakkali (Université Paris Nanterre) Speculating on Old Master paintings during the French Revolution: the Trumbull, Parker and Lebrun partnership

15.15-15.30 Break

16.40 - 17.50

Session Four – Digitization and New Financial Structures Chair: Christine Zumello Giovanni Maria Riccio (University of Salerno) and Federica Pezza (Hogan Lovells Alicante) Crowdfunding and art market: rise and regulation of contemporary forms of patronage Elisabetta Lazzaro (Business School for the Creative Industries, University for the Creative Arts) and Daniel Nordgärd (University of Agder) Crowdfunding for visual artists: alternative or complementary source of income? Paul Melton (Fashion Institute of Technology, State University of New York) Instagram is to the art market as Bloomberg is to the stock market

DAY 2 ONLINE (hosted by IESA) 9.45 Welcome and introduction Adriana Turpin (IESA) Elisabetta Lazzaro (Business School for the Creative Industries, University for the Creative Arts)

10.00 Keynote:

Dorothée Wimmer (Centre for art Market Studies, Technische Universität Berlin) Art as a subsidized asset class? Tax Politics and Art Collecting in Berlin 1871-1933

11.00- 11.25 Coffee

11.25-12.50
Session Five – Agents & Agencies
Chair: Adriana Turpin
Marie Tavinor (Royal Academy of Arts)
One should always play fairly when one has the winning cards': Duveen's support of living British artists, 1927-1934
Darius A. Speith (Louisiana State University)
Nineteenth-century auction house satires' relation to stock markets and behavioral finance
Ginevra Odone (Université d'Aix-Marseille) and Maurizio Vaccari (Business consultant and entrepreneur)
"Caylus Ltd" or the informal international art dealing company designed by the Count of Caylus

(1692-1765)

12.50-13.50 Lunch

13.50-15.15 Sessions Six - Intermediaries' Strategies Chair: Elisabetta Lazzaro Marie Blum (Université de Strasbourg) Understanding the impact of auction houses and auctioneers on sale outcomes: evidence from art auctions Tom Simpson (University Western Australia) Are these apparent "bargains" the result of inaccuracies in the estimates provided by the auction house? Mina Soltangheys (Wondeur Ai) Quantifying the power of representation in the art market network 15.15-15.30 Break 15.30 - 16.40 Session Seven – Museums' strategies Chair: Nathalie Moureau Marek Prokupek (Prague University of Economics and Business) and Diana Betzler (Basel University), Ellen Loots (Erasmus University Rotterdam)

Are museums pulling out all the stops? An exploration of museums' financial strategies during and after COVID-19

Yvonne Muchitsch (TU Dortmund University)

Museum collections and strategies. A quantitative analysis of budgets, acquisitions and donations

Leandro Leão (University of São Paulo and École des Haute Étude en Science Sociale) New vertice in São Paulo and Rio de Janeiro axe of art and architecture modern historiography: Brasília through Wladimir and Tuni Murtinhos

16.40 -17.50 Session Eight – Economic Valuation Chair: Bénédicte Miyamoto Filip Vermeylen and Alexia Crotta (Erasmus University Rotterdam) Does nudity sell? An econometric analysis of the value of female nudity in Modigliani portraits Avigail Moss (University of Southern California) Valued risks: insuring exhibitions in nineteenth-century Europe Chiara Pilozzi (Università di Roma, Sapienza) Art funds and fractional ownership: two sides of the same coin?

17.50 – 18.00 Closing of the workshop: Adriana Turpin and Bénédicte Miyamoto

> Reference: CONF: Researching Art Market Practices from Past to Present (online, 11-12 Jun 21). In: ArtHist.net, May

5, 2021 (accessed Jun 29, 2025), <https://arthist.net/archive/34046>.